

EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE GOVERNOR

December 15, 2006

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fourth State Legislature State Capitol, Room 003 Honolulu, Hawaii 96813 GOV. MSG. NO. 114

Dear Madam President and Members of the Senate:

For your information and consideration, I am transmitting two (2) copies of the Department of Land and Natural Resources' report on the Pilot Program To Train Appraisers To Use Income Approach To Set Lease Rent Rates For State Agricultural Lease Reopenings in response to House Concurrent Resolution 262 House Draft 1, Regular Session of 2005. In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at www.state.hi.us/dlnr/Reports.html.

Sincerely,

LINDA LINGLE

Enclosures